



## UNIQUE GROWTH STORY

Canadian headquartered and led, Agnico Eagle Mines is a senior gold mining company that has produced precious metals since 1957. The Company's operating mines are located in Canada, Finland and Mexico, with exploration and development activities in each of these regions as well as in the United States and Sweden.

Agnico Eagle's mission is to build a high-quality, easy to understand business-one that **generates superior long-term returns for shareholders, creates a great place to work for our employees and contributes positively to the communities** in which we operate.



**63 YEARS** IN BUSINESS

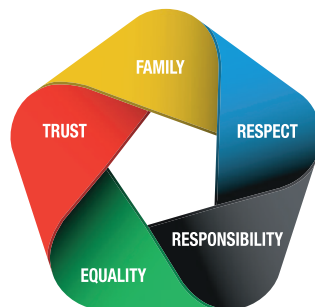
**11,000 PEOPLE** WORLDWIDE  
**7,700 PEOPLE** IN CANADA

**9 OPERATING MINES**  
IN **3 COUNTRIES**

**LARGEST GOLD PRODUCER**  
IN CANADA AND  
**TOP 10 WORLDWIDE**

## OUR VALUES

At Agnico Eagle, we are defined by our core values of family, trust, respect, responsibility and equality. These values express who we are and guide us in everything we do. They are the link to our history, central to our culture and an essential element of our success.





We have been responsibly developing Canadian mineral resources in Nunavut for more than 12 years. We are currently operating the Meliadine mine and Meadowbank Complex (including the Amaruq mine) in Nunavut's Kivalliq region and, as of February 2<sup>nd</sup> 2021, have added the Hope Bay mine which we acquired from TMAC Resources.

### MEADOWBANK COMPLEX

- ▶ **MINE TYPE:** Open-pit and Underground
- ▶ **PEOPLE:** 1,649
- ▶ **ESTIMATED MINE LIFE:** Meadowbank 2010-2019  
Amaruq satellite deposit 2019-2025
- ▶ **2019 PRODUCTION:** 248,997 oz gold



## SHARING OPPORTUNITY WITH OUR INUIT PARTNERS

AGNICO IS THE **BIGGEST MINER AND LARGEST PRIVATE SECTOR EMPLOYER IN NUNAVUT.**

- ▶ We directly and indirectly employ the equivalent of **2,843** full-time positions for employees and contractors
- ▶ Approximately **476** positions are filled by Inuit. (AEM+ Contractors, prior to COVID-19 pandemic)



**OVER \$7 BILLION** (US \$5 BILLION) INVESTED SINCE 2007 IN OUR NUNAVUT BUSINESS.

Between 2017 and 2020 alone, Agnico Eagle has invested US\$1.2 billion in construction capital to build two new mines,



THREE INUIT IMPACT AND BENEFIT AGREEMENTS WITH THE KIVALLIQ INUIT ASSOCIATION (KIV IA).

**OVER \$100 MILLION** IN ROYALTIES AND FEES PAID SO FAR TO BOTH NUNAVUT TUNNGAVIK INCORPORATED (NTI) AND KIVALLIQ INUIT ASSOCIATION (KIA).



**OVER \$15 MILLION** IN PROPERTY TAXES PAID TO THE GOVERNMENT OF NUNAVUT AND COMMUNITIES SINCE 2010.



**NEARLY \$200 MILLION** PAID IN SALARIES IN 2019.

Of which, more than \$33 million was paid to Inuit employees.



AGNICO EAGLE IS THE LARGEST ROAD BUILDER AND OWNER IN NUNAVUT.

**OVER 200 KM OF ROADS AND \$261 MILLION.**



**OVER \$500 MILLION** SPENT IN 2019 WITH APPROXIMATELY **50** INUIT BUSINESSES.

Representing 59% of our total spending in the region.



### EXPANDING AND ENHANCING OUR NUNAVUT PLATFORM

#### HOPE BAY

**HOPE BAY IS A COMBINATION OF:**

- ▶ Substantial historical investment with support infrastructure in place
- ▶ Significant mineral reserve and mineral resource base
- ▶ Existing operations with strong future production and mineral reserve expansion potential
- ▶ Provides considerable exploration upside in Nunavut from an 80km **greenstone belt with similar scale and scope to Meliadine**



# DEVELOPING THE LOCAL WORKFORCE

Agnico Eagle supports the Nunavummiut aspiration to build a better future for themselves and their children. **A long-term goal we have for our Nunavut operations is to develop our people so that one day our mines will be operated and managed by Nunavummiut.**

We have collaborated with local governments to create skill development, employment readiness and retention programs for our Inuit workforce. We offer several educational, training and skills development initiatives to encourage Inuit to improve their skills and employability status.

These include:

- ▶ Pre-Trade and Apprenticeship Programs
- ▶ Career Paths
- ▶ Trainee Programs

Agnico Eagle has committed to investing over **\$3.6 million** per year towards Inuit training and development.

- In 2019 alone, we invested nearly **\$8 million** towards training and development for our Inuit workforce, which represents 24% of the Inuit payroll.



# SUPPORTING LOCAL COMMUNITIES

Agnico Eagle is committed to the social and economic development of sustainable communities in the regions where we operate and to be an active member of our communities. In Nunavut, one of the ways we do this is by contributing to a variety of programs and organizations that enrich the lives of our neighbours, more specifically in the areas of:



CHILDREN, YOUTH  
AND FAMILIES



SKILLS FOR  
YOUNG PEOPLE



INUIT CULTURE AND  
TRADITIONAL PRACTICES



MENTAL HEALTH  
AND ADDICTION

In 2019, Agnico distributed **more than \$1.8 million** to the Kivalliq communities in donations and sponsorships, and in 2020, committed \$5 million towards funding for mental health support programs and the development of the future Mine Training Center in Rankin Inlet.

## Helping our Kivalliq neighbours throughout the COVID-19 pandemic

More than \$1M in donations and support initiatives since the beginning of the pandemic:

- Food hampers to all Kivalliq households;
- Hygiene supplies and protective equipment;
- Country food and harvest support for caribou distribution;
- Support for telecommunications;
- Snow removal to provide access to cabins for self-isolation;
- No-contact policy with local communities.

